



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 10/31/2024

<u>GENERAL FUND:</u>	<u>BALANCE:</u>
Checking Account	\$2,408,805.98
LGIP Investment Account	\$4,015,158.34
Capital Outlay Savings	\$382,204.07
Drug Fund	\$10,034.16
Special Drug Fund	\$1,038.95
TOTAL:	\$6,817,241.50

<u>SEWER FUND:</u>	<u>BALANCE:</u>
Checking Account	\$1,220,798.62
Savings/Bond Reserve 2014	\$102,887.81
Savings/Sewer Savings 2014	\$519,244.28
TOTAL:	\$1,842,930.71

GRAND TOTAL CASH ON HAND:	\$8,660,172.21
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Current Savings Rate: 1.0%

Current LGIP Rate: 4.94%